



# PROPOSED BUDGET 2024-2025

Property Tax Levy &  
Revenue Budget  
Employee Benefits

March 26, 2024



# Property Tax Legislation & Tax Cap Calculation

# Property Tax Cap Summary of Legislation

lesser of CPI or 2%

*(exemptions)*

*(However, requires*

*supermajority 60%)*

# Option to Override



# Exemptions from the Tax Levy Limit

0.10%

# Capital Exclusion

2023-24 Capital  
Levy Exemption \$7,512,692

2024-25 Capital  
Levy Exemption \$8,736,955

# Tax Cap Formula







# Contingency





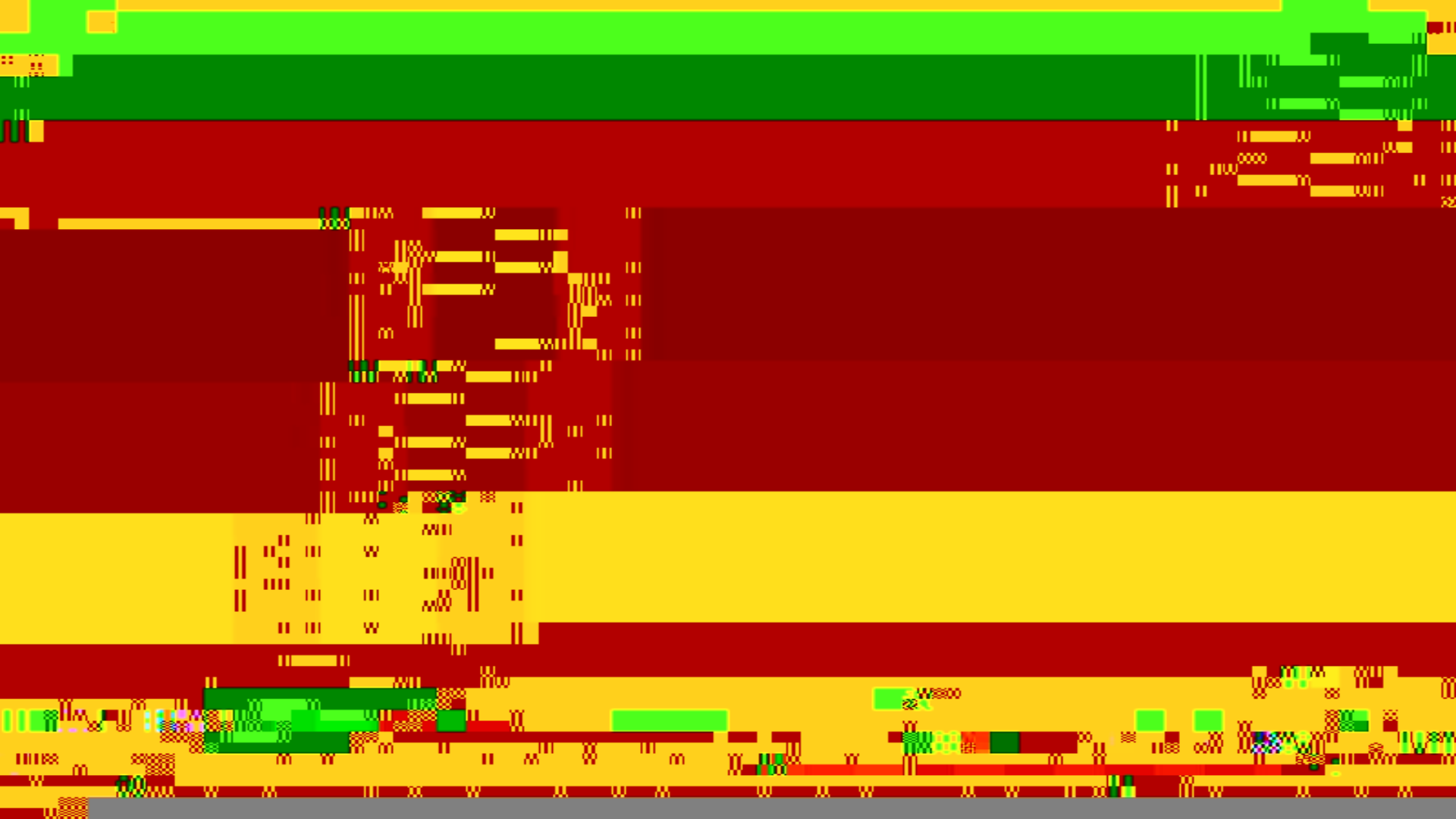
# OTHER REVENUES

## State Aid & Reserves

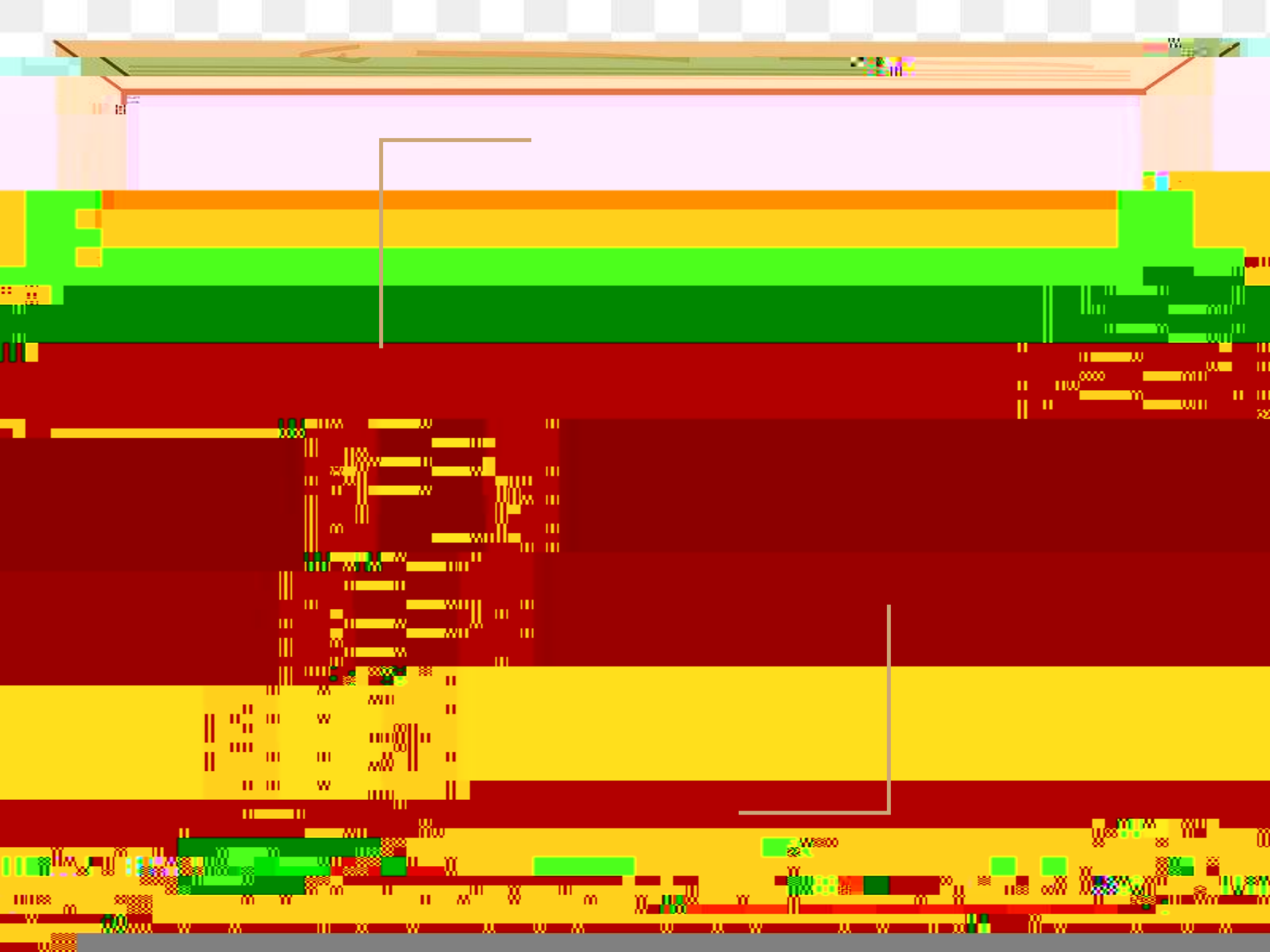
# 2024-25 State Aid (Executive Proposal)

# Additional State Aid in Final State Budget?

# 2024-25 Revenue Outlook – Reserves


















# Additional State Aid in Final State Budget?

# Capital Proposition #2

\$2.513 million  
Capital  
Construction  
Projects



# Capital Proposition #2





# 2024-25 Superintendent's Budget Highlights

Final Proposed Budget:  
\$289,952,988

